GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2154
ANSWERED ON:14.03.2008
CREDIT GUARANTEE FUND TRUST SCHEME
Reddy Shri Karunakara G.

Will the Minister of FINANCE be pleased to state:

(a) the details of the banks joined the Credit Guarantee Fund Trust Scheme for Small Industries (CGTSI);

(b) whether the private and foreign banks can also join the scheme;

(c) if so, the number of private and foreign banks joined the CGTSI scheme as on date; and

(d) the steps being taken by the Government to encourage the private and foreign banks to join the above scheme ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) The details of the banks who have joined the Credit Guarantee Fund Trust Scheme for Small Industries (CGTSI) presently known as Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) are given in the Annex-I.

(b)&(c) Yes, Sir. As on date, 13 Private Sectors Banks have joined the above scheme.

(d) Chief Executives of all the eligible banks including private and foreign banks are explained the details of the scheme as well as the benefits of joining the scheme.